

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 21, 2005
Maturity Date: July 21, 2005
CUSIP Number: 912795VH1

High Rate: 2.805% Investment Rate 1/: 2.864% Price: 99.290958

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.36%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,725,801	\$ 14,120,845
Noncompetitive	1,648,736	1,648,736
FIMA (noncompetitive)	230,500	230,500
SUBTOTAL	33,605,037	16,000,081 2/
Federal Reserve	6,290,762	6,290,762
TOTAL	\$ 39,895,799	\$ 22,290,843

Median rate 2.785%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.760%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,605,037 / 16,000,081 = 2.10

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,141,496,000